This confirmed that the present housing recovery was on a much lower inflation trajectory than either the 1983 or 1987 recoveries, when established house prices jumped by 16 per cent and 25 per cent respectively in the first year.

The figure adds weight to the official view, reported in The Australian yesterday, that the forecast for the general inflation rate for 1992-3 could be revised down below the 3 per cent mark.

The Government is keen to see the housing industry map the course for a low inflation recovery over 1992 and

Although there has been little risk of a repeat of the 1988-89 boom which saw established house prices soar by over 46 per cent in Sydney and almost 30 per cent in Melhourne there was concern last year that the industry could still race ahead relative to the rest of the economy and force up inter-

This concern faded towards the end of the year as rising unemployment put a lid on the recovery.

The national director of the Housing Industry Association, Dr Ron Silberberg, said the three reasons why house prices had been contained this time

A SLUMP of 35 per cent in migration levels over the past two years, which has cut demand for housing.

EXCESS supply of rental accommodation in most cities, compared with squeeze that preceded the last boom

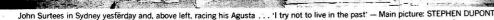
A BIG industry capacity following the slump in the commercial property sector, which has kept builders' profit margins down.

A State breakdown of yesterday's figures showed Brisbane prices, increased by 2.3 per cent on average over the last three months of 1991, and per cent over the year to the December quarter

Canberra, which has been largely sheltered from the eltects of the recession, recorded a 2.8 per cent price rise in the December quarter and a 15.5 per cent ese on the same period a year earlier. This is 10 times the 1.5 per cent gen, eral inflation rate for 1991

.The figures for the other States showed Sydney prices rose 0.3 per cent over the quarter and 5.4 per cent over the year Melbourne prices fell 1.8 per cent over the quarter to finish 0.5 per cent lower over the year, Perth was down 0.7 per cent and 1.6 per cent, Adelaide rose 1.3 per cent and I per cent, and Hobart improved 1.4 per cent and 49 per cent.

The Real Estate Institute of Australia said the stronger price rises in Brisbane and Canberra reflected stronger population growth and rela-tively stronger economies.



or the cramped cockpit of a For-THE slightly stooped figure in the mula One racing car. dark conservative suit and with the

Surtees, now 58, won the world 500cc motorcycle championship seven times before his 26th birthday. He then switched to four wheels and drove for eight seasons in Formula One - winning in 1964, coming second in 1966 and fourth in 62, 63

He is the only man to have switched successfully from bikes to cars and won the world championship in

Today he is a successful commercial property developer in his native England, whose only connection

with motorsport is to wheel out one of his old championship-winning bijes occasionally to do a few exhib-ition laps for charity.
"I try-not to live in the past except

for a few brief moments every he said. "Perhaps half a dozen times a year I take out one of the machines of the type I rode - a Norton, a Vincent or an Agusta and do a few lans."

Surprisingly, for a man who is so closely connected with motorcyles and racing cars. Surfees said he had rarely ridden a motorcycle on the

"I rode one to work when I was an an-

prentice at Vincent but I never did again once I started to race," he

His heart, however, remains firmly in the motorcycle camp when it comes to Grand Prix racing

"I think from an entertainment point of view bikes have it all over Formula One "he said.

The closeness of the racing, with six riders vying for the lead, makes the spectacle more appeal

Surtees said he remembered his time racing motorcycles more fondly than his time in Formula One cars.

Jew 'killed in cold blood with rifle butt'

behind an office desk.

carefully combed, thinning silver hair didn't attract a second glance

from passersby as he sat chatting

on a park bench in central Sydney

It was only the faint scars on his

forehead and the huge hands - with

a vice-like handshake - that gave

any indication that this charming

spent most of his life anywhere but

and affable middle-aged man had

Thirty years ago, however, John Sur-

tees' office was the narrow seat of a

screaming MV Agusta motorcycle

vesterday.

man to death with his rifle hammered". butt after a failed attempt to kill three people with a single it been hammered?" bullet, a witness told the Adelaide Magistrates Court yes- approached the bodies after terday.

Polyukhovich, 63, who shares the same name as the accused bone?" but is not related, told the committal hearing he had seen the beaten completely." accused, also known by the burning of the Ukrainian village of Alexandrove during the of his uncle, a soldier in the Nazi occupation in 1942-43.

He said that in September or October 1942 he saw Iva-

Joined partisans

the ready", lead two Jewish men and a Jewish woman to the bank of the Stublo River near Alexandrove.

Mr Polyukhovich said he was about 100m away when he saw Ivanechko line the Jews up in a row "one behind the other ... he walked back 3m to 4m and shot them in the

Senior counsel for the prosecution. Mr Greg James QC, asked: "One shot, or more than one?

"Once," Mr Polyukhovich

said Mr Polyukhovich, who is giving evidence in his native Ukrainian, pointed to a point just below the head of the court interpreter to indicate where the bullet had entered the first victims.

One man and the woman fell to the ground after the shot, and the remaining man "was also killed, but not with a Monday.

ALLEGED war criminal firing, simply with the (rifle) Ivan Polyukhovich beat a butt, the head was completely

Mr James: "How badly had Mr Polyukhovich, who had

Ivanechko left, said: "It was Ivan Timoteyevich beaten up completely. Mr James: "Could you see

Mr Polyukhovich: "It was

The witness said he had name Ivanechko, kill three known the accused before the people and take part in the German invasion and had seen him visit Maria, the wife

Polish army. Mr Polyukhovich, who later joined the partisans, said that nechko, with a rifle held "at after the Germans came to the area, he had seen Ivanechko wearing a German uniform and carrying a Ger-

man machine-gun. In 1943, Ivanechko and Maria, who had two daughters, had moved together from Alexandrove to a Jewish house in the nearby village of Serniki.

Mr Polyukhovich said that before they moved, he saw the accused lead three men in burning about 10 houses in Alexandrove including that of his grandfather.

witness identified in The court the accused and his wife, who is attending the hearing, as Ivanechko and Maria respectively.

Polyukhovich is accused of murdering 24 Jews and with being knowingly involved in liquidation of 850 others from the Jewish ghetto of Serniki.

The magistrate, Mr Kelvyn Prescott, earlier issued a suppression order on evidence contained in a letter from Mr Polyukhovich to the daughters of the accused's wife.

The hearing continues on

Job market shrinks for graduates

LEADING employers are Sandra McNamara of been considerate slashing recruitment of uni-Monash's Course and Career survey report says. versity graduates as the recession hits home but starting salaries remain good for the lucky few who land a job.

A national survey by Mel-bourne's Monash University has found that nearly half of the employers questioned - 47 per cent - expect to employ fewer graduates this year compared with 1991.

Only 20 per cent expect graduate employment to increase and 32 per cent say it will remain at the same level.

The study released yester-day was conducted by 'Ms in graduate employment has varied considerably.

Centre and is the latest annual survey of employment pected to be even worse in trends for graduates.

There was a pronounced de cline in employment of graduates between 1990 and 1991. the survey finds.

employers who responded to the survey, whereas in 1991. only 2134 graduates found salaries for graduates with work with 108 employers in the survey.

considerable." Graduate employment is ex-

1992, it says, with employers showing a "more pessimistic view on tobs' But the bleak outlook for

getting a job does not appear to be reflected in salaries for recruited nationally by 117 in varies from the posito another.

The survey finds starting pass degrees rose for all disciplines between 1990 and 1991, but the range of the increases

The figures do not contain any details on the condition of figures advanced by pro- clear mandate.

With the Government's fingernail-hold on power and the Opposition breathing down fences. The group rejects its neck, neither side has a

Car safety review must consider costs: Brown

THE price of new cars could rise by hundreds of dollars if innovative safety mechanisms, including air bags and collapsible steering wheels, were installed, the federal Minister for Land Transport. Mr Brown, said vesterday,

Speaking at General Motors-Automotive Ltd proving ground at Lang Lang. south-east of Melbourne, Mr Brown said air bags and other satety mechanisms would be considered as part of a review of safety standards, but any new design rules would have to consider the extra cost on a

safety requirement against the capacity of the ordinary Australian family to buy a motor car," he said.

It would cost about \$800 for an air bag to be installed in a new car during manufacture. an industry expert said.

Mr Brown had just watched the last of 10 cars crash-tested at Lang Lang as part of a Federal Office of Road Safety review of the passenger protection standards

"Results from these latest tests will help show the most provements to existing design rules can be made," he said.

"It represents a continuing improvement in the safety of motor vehicles."

Researchers at FORS have sent 10 Australian-built family cars travelling at 48km/h into a 90-tonne concrete wall - the equivalent of hitting a parked car at about 100km, h.

They have collected data on the effects of the smash on the different models and how the various safety devices have protected the driver and front-seat passenger, two life size dummies

Mr Brown said the information would be added to previous research by the Monash University Accident Research Centre and co-ordinated in the next few weeks with a draft set of standards available for industry and community response by about June or July.

"It (the / manufacturers) breach the standards they won't sell the cars."

Hancock's women divided in death as in life

By GRAHAM LLOYD

FRIENDS and relatives of the late Lang Hancock were split between two public functions to commemorate his life yesterday after his widow. Rose and daughter, Mrs Gina Rinehart, each organised different events.

Mrs Rinehart, who invited friends and admirers of her father to the original Hancock family home in Dalclearly was favoured choice for Hancock's associates of status and

About 400 people, including former Queensland premier Sir Joh Bjelke-Petersen, former West Australian premier Mr Brian Burke and the Lord Mayor of Perth, Mr Reg Withers, turned up to pay their last respects to Hancock.

It was also the choice of Mrs Hancock's daughter, hanna, who Mrs Hancock had tried unsuccessfully to stop from attending her stepfather's cremation, which took place at a private family service on Thursday.

In contrast, about 200 peop-le, few of whom were publicly well known, attended a re-





Hancock at the St Mary's Cathedral in Perth.

Hancock was not a Catholic but the Mass went smoothly except for an unrelated incident at the Royal Perth Hospital next door.

A patient of the hospital fell or jumped to his death from television cr

quiem Mass organised by Mrs ing in the final minutes of the service.

Mrs Hancock, wearing a black dress with black hat and veil, would have been unaware of the incident as she was whisked away from the ceremony in a white Bentley car after cancelling, without explanation, a proposed live television cross to the Ray

Meanwhile, at Mrs Rinehart's house in the grounds of the plush Dalkeith mansion Sir Joh paid tribute to Hancock

Sir Joh said Hancock had been a great achiever who had shown the rest of Australia what an individual could do for the benefit of

"He was head and shoulders

above most people vision, his understanding and his determination to overcome difficulties." Sir Joh said.

He said he had not visited Mrs Hancock on his trip to Perth and declined to comment on the extraordinary publicity Hancock's death, other than to say it was only a fleeting thing.

Sir Joh said Hancock would he remembered as "the iron man of Western Australia and Australia"

"His name will live on and there will never be another Lang Hancock," Sir Joh said.

Meanwhile, Channel Nine's 60 Minutes program confir-med that it had recorded an exclusive interview with Ms Johanna Hancock to be shown on Suriday.

A publicity release from Channel Nine says in the interview Ms Hancock discusses with frankness her relationship with Lang Hancock, the marriage between Lang and Rose, and her falling out with her mother.